

Account	Description	Opening Balance	Debits	Credits	Year to Date	Closing Balance
ASSETS						
103-0	RECEIVABLE, ASSOC.	15,801.10	318.00	262.00	56.00	15,857.10
103-1	RECEIVABLE, NON-ASSOC	719.00	7,475.00	1,549.00	5,926.00	6,645.00
103-3	RECEIVABLE, US	60.00	0.00	23.04	(23.04)	36.96
103-4	RECEIVABLE, US EXCH	0.00	0.00	11.52	(11.52)	(11.52)
CURRENT ASSETS						
100-5	BANK CAD	18,260.40	1,811.00	1,000.00	811.00	19,071.40
101-0	BANK U.S.	(1,337.00)	24.04	1.00	23.04	(1,313.96)
101-5	BANK U.S. EXCH	(68.60)	11.52	0.00	11.52	(57.08)
102-0	PETTY CASH	0.00	0.00	0.00	0.00	0.00
107-0	G.S.T. RECOVERABLE	125.58	0.00	0.00	0.00	125.58
123-0	RETURNED NSF CHEQUES	0.00	0.00	0.00	0.00	0.00
124-0	ALLOWANCE FOR DOUBTFUL DEBTS	0.00	0.00	0.00	0.00	0.00
TOTAL CURRENT ASSETS		16,980.38	1,846.56	1,001.00	845.56	17,825.94
104-0	CASH SALES	0.00	0.00	0.00	0.00	0.00
140-0	INVENTORY	0.00	0.00	0.00	0.00	0.00
157-0	PREPAID EXPENSES	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS						
PLANT 1						
228-0	OFFICE EQUIPMENT	0.00	0.00	0.00	0.00	0.00
229-0	OFFICE EQUIPMENT ACC/DEPN	0.00	0.00	0.00	0.00	0.00
MACHINE 1						
240-0	STAMPING MACHINE	0.00	300.00	0.00	300.00	300.00
241-0	STAMPING MACHINE ACCUM DEPREC	0.00	0.00	50.00	(50.00)	(50.00)
TOTAL MACHINE 1		0.00	300.00	50.00	250.00	250.00
MACHINE 2						
250-0	WELDING MACHINE	0.00	300.00	0.00	300.00	300.00
251-0	WELDING MACHINE ACCUM DEPREC	0.00	0.00	50.00	(50.00)	(50.00)
TOTAL MACHINE 2		0.00	300.00	50.00	250.00	250.00
TOTAL PLANT 1		0.00	600.00	100.00	500.00	500.00
PLANT 2						
BOILER 1						
260-0	BOILER A1	0.00	300.00	0.00	300.00	300.00
261-0	BOILER A1 ACCUM DEPREC	0.00	0.00	50.00	(50.00)	(50.00)
TOTAL BOILER 1		0.00	300.00	50.00	250.00	250.00
BOILER 2						

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ASSETS						
FIXED ASSETS						
PLANT 2						
BOILER 2						
270-0	BOILER B1	0.00	300.00	0.00	300.00	300.00
271-0	BOILER B1 ACCUM DEPREC	0.00	0.00	50.00	(50.00)	(50.00)
TOTAL BOILER 2		0.00	300.00	50.00	250.00	250.00
TOTAL PLANT 2		0.00	600.00	100.00	500.00	500.00
TOTAL FIXED ASSETS		0.00	1,200.00	200.00	1,000.00	1,000.00
TOTAL ASSETS		33,560.48	10,839.56	3,046.56	7,793.00	41,353.48
LIABILITIES						
301-0	ACCT PAYABLE CAD	1,177.00	0.00	0.00	0.00	1,177.00
301-5	ACCT PAYABLE U.S.	3,308.00	0.00	4,144.00	4,144.00	7,452.00
301-6	ACCT PAYABLE U.S. EXCH	2,121.91	0.00	2,072.00	2,072.00	4,193.91
SHORT TERM LIABILITIES						
302-0	PAYROLL CLEARING	0.00	0.00	0.00	0.00	0.00
303-0	INCOME TAX PAYABLE-PAYROLL	0.00	0.00	0.00	0.00	0.00
304-0	E.I. PAYABLE	0.00	0.00	0.00	0.00	0.00
305-0	C.P.P. PAYABLE	0.00	0.00	0.00	0.00	0.00
309-0	ACCRUED VACATION PAY	0.00	0.00	0.00	0.00	0.00
315-0	E.H.T. PAYABLE	0.00	0.00	0.00	0.00	0.00
TOTAL SHORT TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00
319-0	ACCRUED LIABILITIES	0.00	0.00	0.00	0.00	0.00
325-0	GST COLLECTED	0.00	0.00	0.00	0.00	0.00
326-0	PST COLLECTED	0.00	0.00	0.00	0.00	0.00
LONG TERM LIABILITIES						
330-0	BANK LOAN	0.00	0.00	0.00	0.00	0.00
TOTAL LONG TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES		6,606.91	0.00	6,216.00	6,216.00	12,822.91
EQUITY						
402-0	COMMON SHARES	0.00	0.00	0.00	0.00	0.00
403-0	RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00
405-0	CURRENT EARNINGS	0.00	0.00	1,577.00	(1,577.00)	1,577.00

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	TOTAL EQUITY	0.00	0.00	1,577.00	(1,577.00)	1,577.00
	PROOF	26,953.57	10,839.56	10,839.56	3,154.00	26,953.57