

ASSETS	
103-0 RECEIVABLE, ASSOC.	15,857.10
103-1 RECEIVABLE, NON-ASSOC	6,645.00
103-3 RECEIVABLE, US	36.96
103-4 RECEIVABLE, US EXCH	(11.52)
CURRENT ASSETS	
100-5 BANK CAD	19,071.40
101-0 BANK U.S.	(1,313.96)
101-5 BANK U.S. EXCH	(57.08)
102-0 PETTY CASH	0.00
107-0 G.S.T. RECOVERABLE	125.58
123-0 RETURNED NSF CHEQUES	0.00
124-0 ALLOWANCE FOR DOUBTFUL	0.00
TOTAL CURRENT ASSETS	17,825.94
104-0 CASH SALES	0.00
140-0 INVENTORY	0.00
157-0 PREPAID EXPENSES	0.00
FIXED ASSETS	
PLANT 1	
228-0 OFFICE EQUIPMENT	0.00
229-0 OFFICE EQUIPMENT ACC/DEPN	0.00
MACHINE 1	
240-0 STAMPING MACHINE	300.00
241-0 STAMPING MACHINE ACCUM	(50.00)
TOTAL MACHINE 1	250.00
MACHINE 2	
250-0 WELDING MACHINE	300.00
251-0 WELDING MACHINE ACCUM	(50.00)
TOTAL MACHINE 2	500.00
TOTAL PLANT 1	500.00
PLANT 2	
BOILER 1	
260-0 BOILER A1	300.00
261-0 BOILER A1 ACCUM DEPREC	(50.00)
TOTAL BOILER 1	250.00
BOILER 2	
270-0 BOILER B1	300.00
271-0 BOILER B1 ACCUM DEPREC	(50.00)
TOTAL BOILER 2	500.00
TOTAL PLANT 2	1,000.00
TOTAL FIXED ASSETS	1,000.00
TOTAL ASSETS	41,353.48

LIABILITIES	
301-0 ACCT PAYABLE CAD	1,177.00
301-5 ACCT PAYABLE U.S.	7,452.00
301-6 ACCT PAYABLE U.S. EXCH	4,193.91
SHORT TERM LIABILITIES	
302-0 PAYROLL CLEARING	0.00
303-0 INCOME TAX PAYABLE-PAYROLL	0.00
304-0 E.I. PAYABLE	0.00
305-0 C.P.P. PAYABLE	0.00
309-0 ACCRUED VACATION PAY	0.00
315-0 E.H.T. PAYABLE	0.00
TOTAL SHORT TERM LIABILITIES	0.00
319-0 ACCRUED LIABILITIES	0.00
325-0 GST COLLECTED	0.00
326-0 PST COLLECTED	0.00
LONG TERM LIABILITIES	
330-0 BANK LOAN	0.00
TOTAL LONG TERM LIABILITIES	0.00
TOTAL LIABILITIES	12,822.91

EQUITY	
402-0 COMMON SHARES	0.00
403-0 RETAINED EARNINGS	0.00
405-0 CURRENT EARNINGS	1,577.00
TOTAL EQUITY	14,399.91

